

KEDIA ADVISORY



DAILY SPICES REPORT

7 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	22,650.00	22,810.00	21,320.00	21,546.00	-5.00
TURMERIC	16-Oct-26	22,118.00	22,230.00	21,126.00	21,228.00	-3.54
JEERA	20-Aug-26	20,960.00	21,095.00	20,870.00	20,905.00	-0.50
JEERA	18-Sep-26	21,415.00	21,500.00	21,270.00	21,300.00	-0.47
DHANIYA	20-Aug-26	15,410.00	15,410.00	14,972.00	15,026.00	-2.54
DHANIYA	19-Oct-26	16,360.00	16,380.00	15,920.00	15,972.00	-2.19

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,826.15	-0.42
Jeera	जोधपुर	21,200.00	0.71
Dhaniya	गोंडल	15,618.85	-0.04
Dhaniya	कोटा	15,891.05	0.31
Turmeric (Unpolished)	निजामाबाद	19,014.40	-1.82
Turmeric (Farmer Polished)	निजामाबाद	20,734.25	-1.81

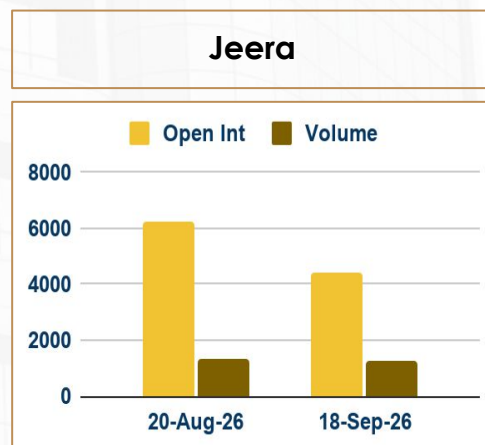
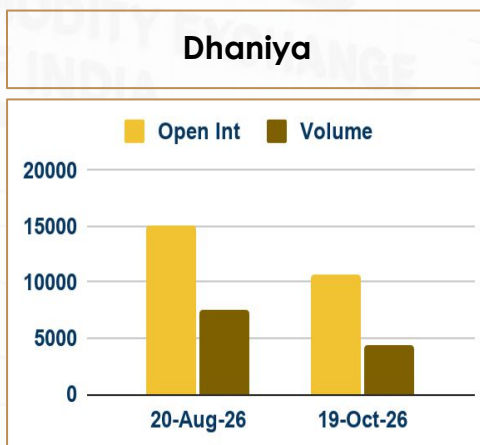
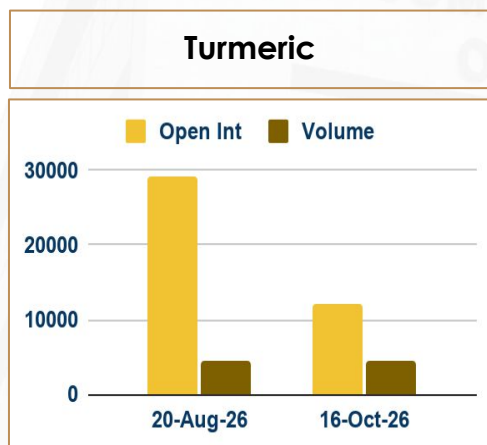
Currency Market Update

Currency	Country	Rates
USDINR	India	95.40
USDCNY	China	6.75
USDBDT	Bangladesh	124.02
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	-5.00	-1.17	Long Liquidation
TURMERIC	16-Oct-26	-3.54	2.48	Fresh Selling
JEERA	20-Aug-26	-0.50	-8.61	Long Liquidation
JEERA	18-Sep-26	-0.47	13.56	Fresh Selling
DHANIYA	20-Aug-26	-2.54	-8.98	Long Liquidation
DHANIYA	19-Oct-26	-2.19	8.54	Fresh Selling

OI & Volume Chart





Technical Snapshot



SELL JEERA AUG @ 21100 SL 21400 TGT 20800-20500. NCDEX

Spread JEERA SEP-AUG 395.00

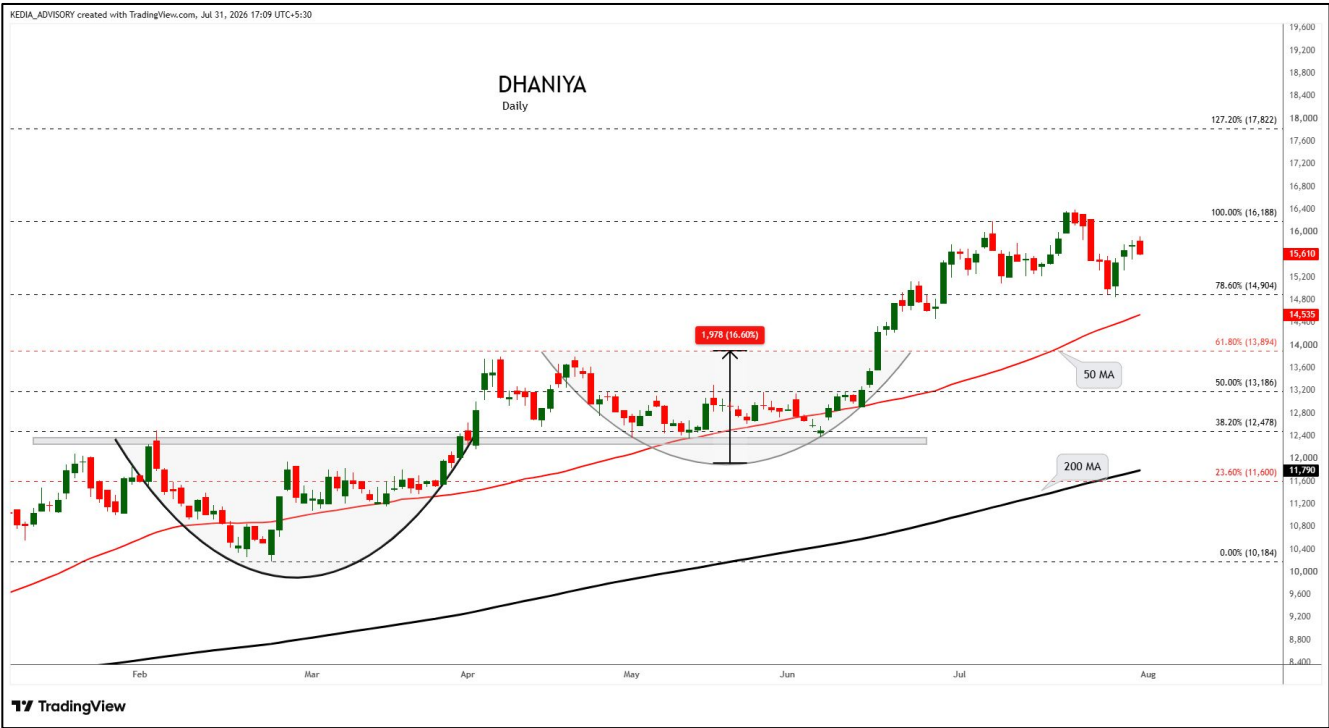
Observations

- Jeera trading range for the day is 20740-21180.
- Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow.
- Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected, accelerating the delivery timeline.
- Large industrial spice grinders are staying away from bulk purchases, waiting for the market to bottom out.
- In Unjha, a major spot market, the price ended at 20826.15 Rupees dropped by -0.42 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-26	20,905.00	21180.00	21050.00	20960.00	20830.00	20740.00
JEERA	18-Sep-26	21,300.00	21590.00	21450.00	21360.00	21220.00	21130.00

Technical Snapshot



SELL DHANIYA AUG @ 15100 SL 15300 TGT 14900-14700. NCDEX

Spread DHANIYA OCT-AUG 946.00

Observations

Dhaniya trading range for the day is 14698-15574.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15618.85 Rupees dropped by -0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,026.00	15574.00	15300.00	15136.00	14862.00	14698.00
DHANIYA	19-Oct-26	15,972.00	16550.00	16260.00	16090.00	15800.00	15630.00

Technical Snapshot



SELL TURMERIC AUG @ 21800 SL 22100 TGT 21500-21200. NCDEX

Spread TURMERIC OCT-AUG -318.00

Observations

Turmeric trading range for the day is 20402-23382.

Turmeric dropped on profit booking as revival of monsoon activity in mid-July eased dry-weather fears.

Re-sowing completed in North Karnataka following rainfall, crop conditions improve.

NCDEX raised additional/special margins by 7.50% on turmeric futures contracts to curb excessive volatility.

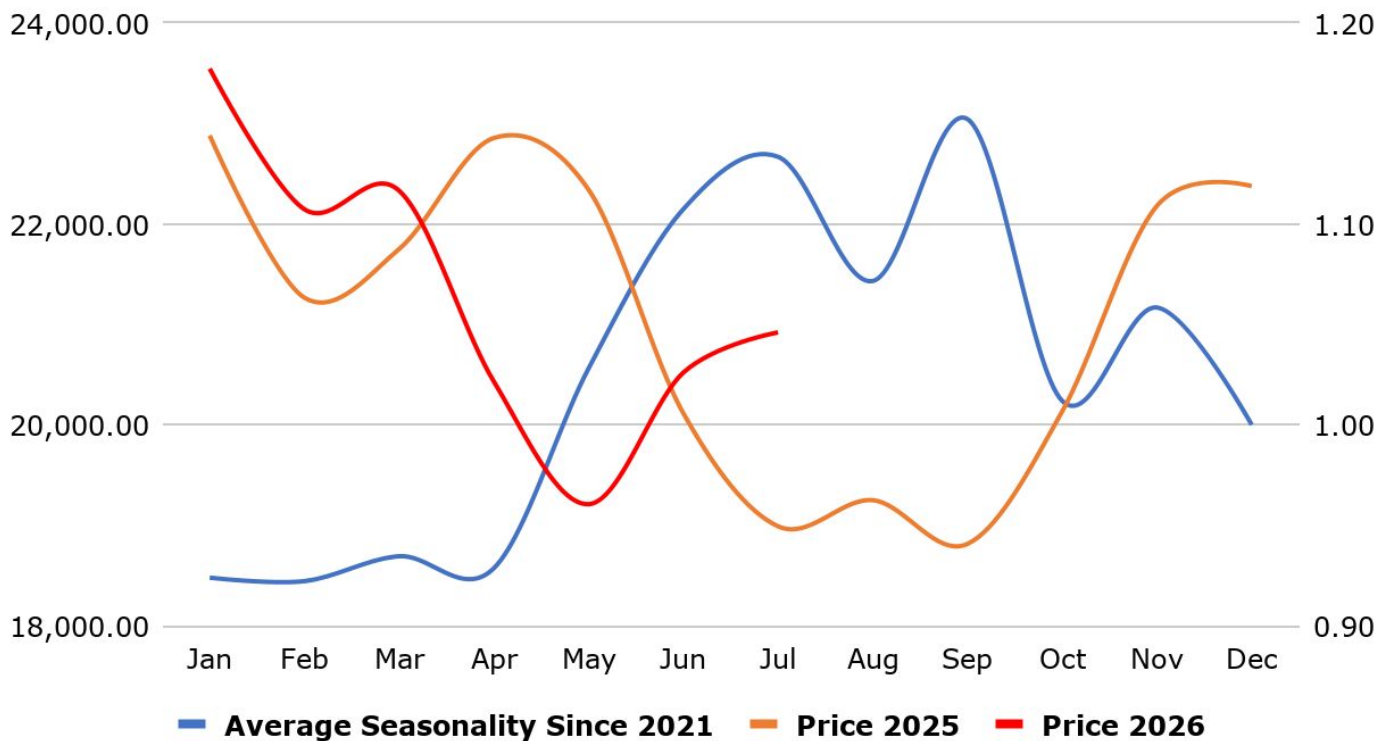
In Nizamabad, a major spot market, the price ended at 20734.25 Rupees dropped by -1.81 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	21,546.00	23382.00	22464.00	21892.00	20974.00	20402.00
TURMERIC	16-Oct-26	21,228.00	22632.00	21930.00	21528.00	20826.00	20424.00



NCDEX Jeera Seasonality

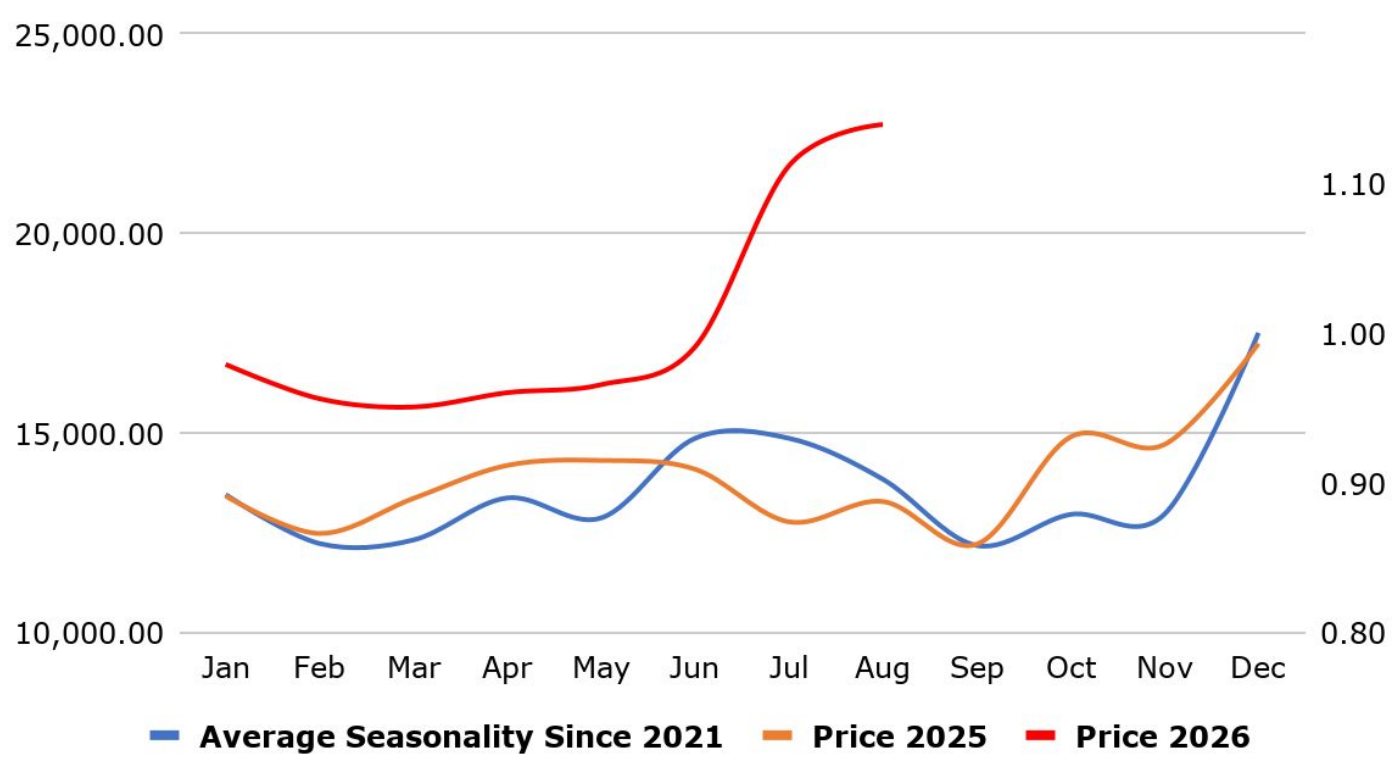


NCDEX Dhaniya Seasonality

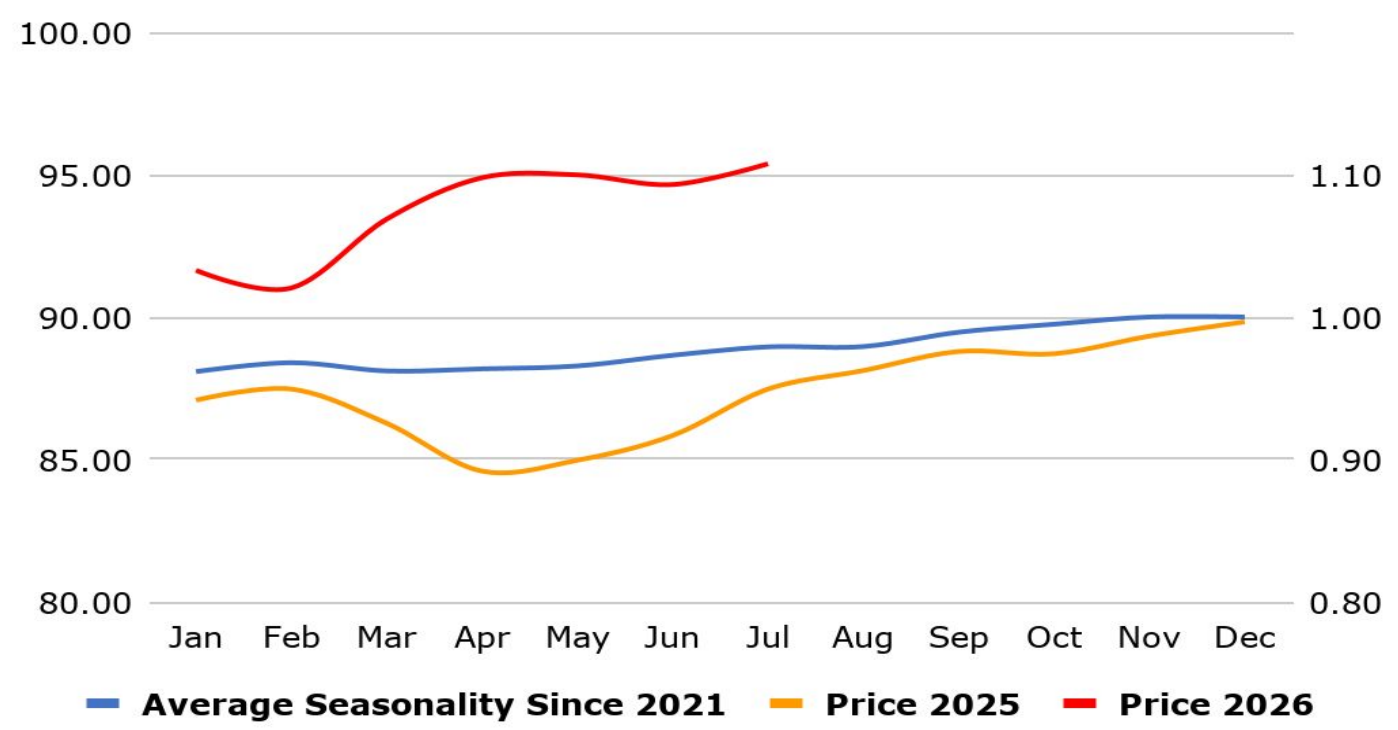




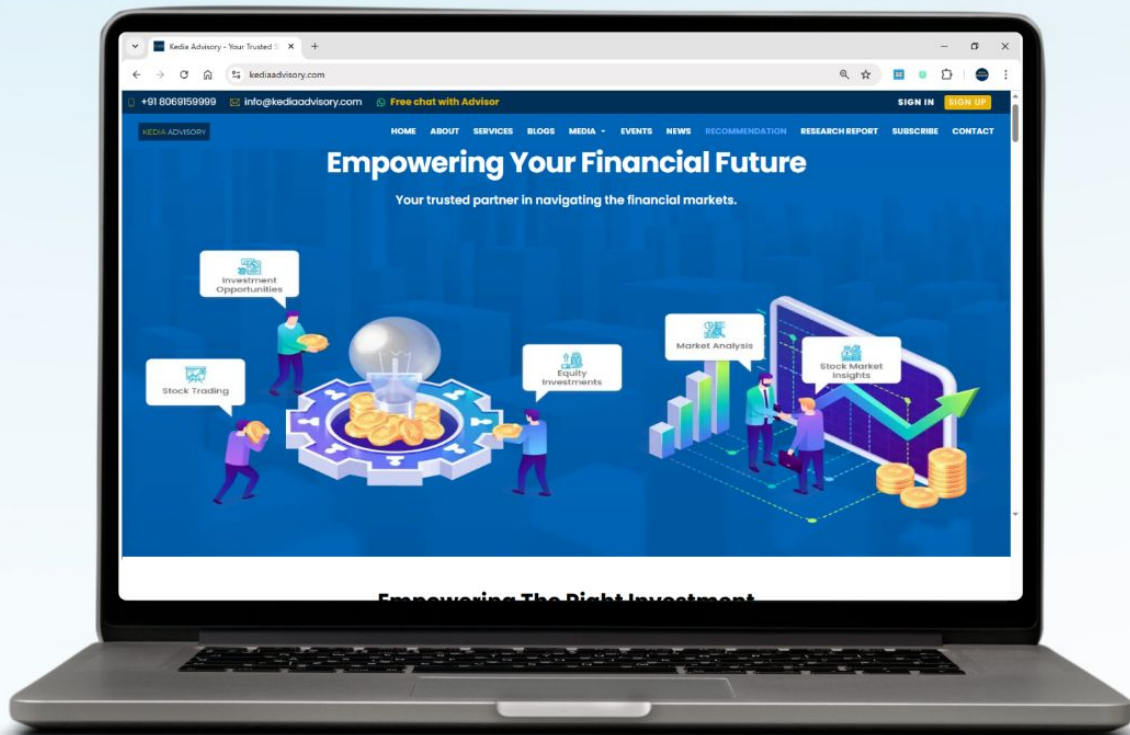
NCDEX Turmeric Seasonality



USDINR Seasonality



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